



December 16<sup>th</sup> , 2024

Dear Supplier,

I hope this message finds you well.

We are writing to inform you of an important change to our corporate payment terms. Due to the recent merger between TGS and PGS, and the extended payment terms imposed by our clients, we have found it necessary to adjust our payment schedule. As a result, we will be extending our payment terms from 45 days to 60 days, effective February 1<sup>st</sup> 2025. This adjustment will help us streamline our financial processes and ensure smoother payment management across our newly merged operations.

We kindly ask that you confirm your acceptance of these updated terms by responding to this letter within the next 14 days. If we do not receive a response from you within this time frame, we will assume that you have accepted the new payment terms by default.

Should you have any questions or concerns regarding this change, please do not hesitate to reach out to us. We greatly value our partnership and look forward to continuing our successful collaboration.

Thank you for your understanding and attention to this matter.

Best regards,

A handwritten signature in blue ink, appearing to read 'Runar Stalsberg'.

Runar Stalsberg  
Vice President  
Global Supply Chain  
TGS

TGS

Lilleakerveien 4, 0283 Oslo, Norway  
Tel: +47 67 52 6400

Energy Starts With Us  
[www.tgs.com](http://www.tgs.com)