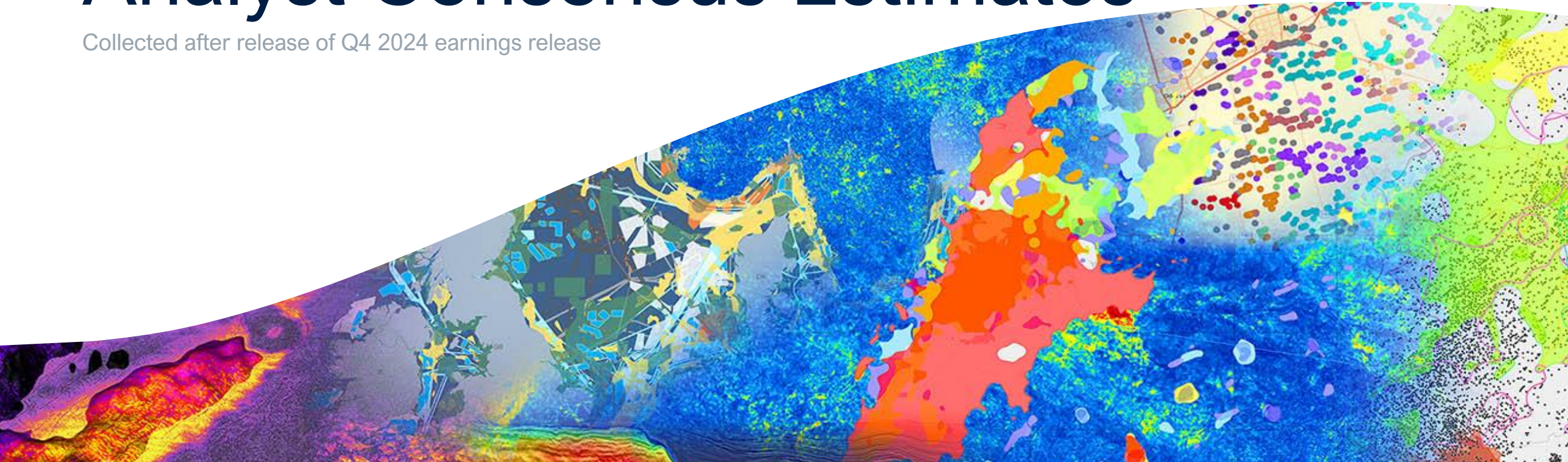




MARCH 3, 2025

Analyst Consensus Estimates

Collected after release of Q4 2024 earnings release



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The estimates included in this document were contributed by ABG Sundal Collier, Barclays, Carnegie, Danske Bank, DNB Markets, Pareto Securities and Sparebank 1 Markets.

Collected from 20 February to 26 February 2025.

Analyst Consensus Estimates – AVERAGE



POC Consensus AVERAGE Estimates	Q1 25E	Q2 25E	Q3 25E	Q4 25E	2025E	2026E	2027E
POC multi-client revenues	217	228	251	270	975	966	971
Contract revenues	194	222	191	183	801	824	850
Other revenues (NES+Imaging)	9	7	11	13	43	63	51
POC Revenues	421	457	453	466	1,819	1,852	1,872
POCEBITDA	235	264	278	280	1,069	1,108	1,106
POCEBIT	64	87	95	103	359	401	406
Number of estimates	6	5	5	5	7	7	6
Net cash flow after investing activities - FCF	69	108	10	153	307	322	335
Multi-client investments	109	111	128	99	448	440	414
Capital expenditures	39	38	38	38	150	148	147

Analyst Consensus Estimates – MEDIAN



POC Consensus MEDIAN Estimates	Q1 25E	Q2 25E	Q3 25E	Q4 25E	2025E	2026E	2027E
POC multi-client revenues	216	224	253	275	979	977	1,019
Contract revenues	197	226	178	179	785	814	822
Other revenues (NES+Imaging)	6	4	14	20	33	59	26
POC Revenues	419	454	445	474	1,796	1,849	1,867
POCEBITDA	235	260	270	282	1,069	1,108	1,110
POCEBIT	66	88	83	102	376	414	390
Number of estimates	6	5	5	5	7	7	6
Net cash flow after investing activities - FCF	69	108	10	153	294	298	262
Multi-client investments	111	110	128	100	449	455	445
Capital expenditures	39	38	38	38	150	150	147

Analyst Consensus Estimates – HIGH



POC Consensus HIGH Estimates	Q1 25E	Q2 25E	Q3 25E	Q4 25E	2025E	2026E	2027E
POC multi-client revenues	235	243	259	280	1,014	1,084	1,119
Contract revenues	206	236	228	199	928	1,016	1,115
Other revenues (NES+Imaging)	-5	15	29	7	1	-18	0
POC Revenues	436	494	516	486	1,943	2,082	2,234
POCEBITDA	259	305	322	299	1,165	1,289	1,378
POCEBIT	86	132	139	122	464	555	627
Number of estimates	6	5	5	5	7	7	6
Net cash flow after investing activities - FCF	126	109	123	262	399	452	485
Multi-client investments	115	115	141	105	450	473	468
Capital expenditures	40	38	38	38	160	156	156

Analyst Consensus Estimates – LOW



POC Consensus LOW Estimates	Q1 25E	Q2 25E	Q3 25E	Q4 25E	2025E	2026E	2027E
POC multi-client revenues	202	218	242	256	918	813	781
Contract revenues	177	203	166	170	730	642	636
Other revenues (NES+Imaging)	26	7	0	9	57	131	139
POC Revenues	405	428	408	435	1,705	1,586	1,556
POCEBITDA	216	243	254	257	979	878	833
POCEBIT	28	55	75	90	260	226	204
Number of estimates	6	5	5	5	7	7	6
Net cash flow after investing activities - FCF	11	106	-104	44	270	215	237
Multi-client investments	99	109	115	92	439	350	300
Capital expenditures	38	38	38	38	138	138	138