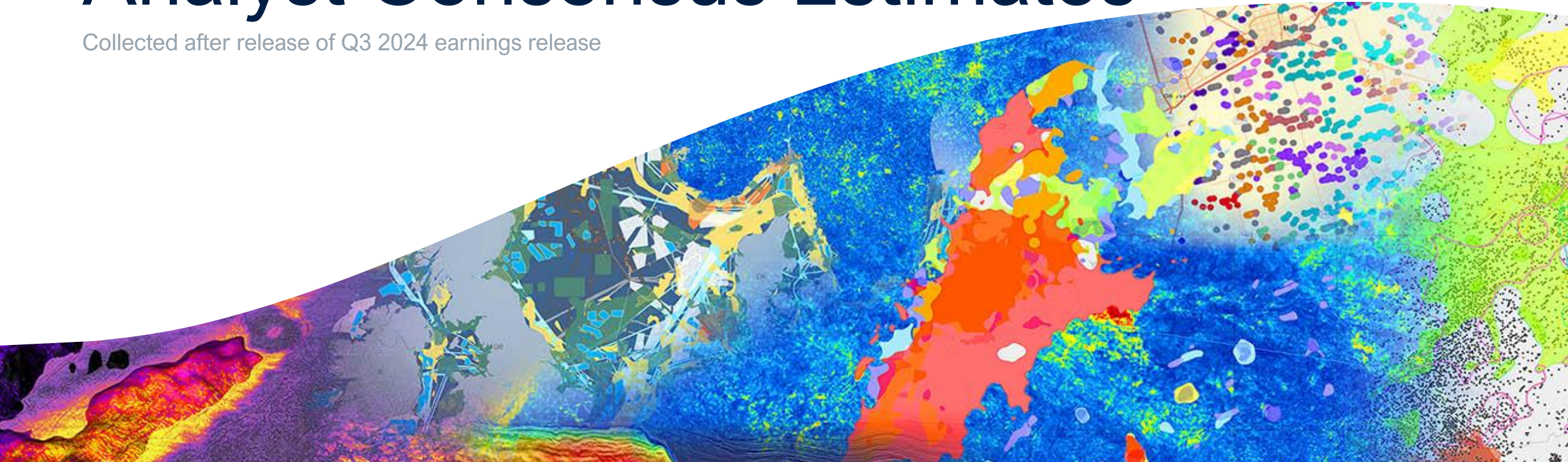




FEBRUARY 11, 2025

Analyst Consensus Estimates

Collected after release of Q3 2024 earnings release



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The estimates included in this document were contributed by ABG Sundal Collier, Arctic Securities, Barclays, Danske Bank, DNB Markets, Fearnley Securities, Pareto Securities, SEB and Sparebank 1 Markets.

Collected 9 January to 4 February 2025.

Analyst Consensus Estimates – AVERAGE



POC Consensus AVERAGE Estimates	Q4 24E	2024E	2025E	2026E
POC multi-client revenues	264	965	946	953
Contract revenues	202	792	793	797
Other revenues (NES+Imaging)	17	41	86	90
POC Revenues	484	1,798	1,825	1,841
POCEBITDA	277	973	1,074	1,102
POCEBIT	102	279	380	410
Number of estimates	9	9	9	9
Cash flows from operating activities	189	734	902	929
Multi-client investments	100	427	437	438
Capital expenditures	37	151	144	148

Analyst Consensus Estimates – MEDIAN



POC Consensus MEDIAN Estimates	Q4 24E	2024E	2025E	2026E
POC multi-client revenues	265	972	937	957
Contract revenues	195	804	837	829
Other revenues (NES+Imaging)	22	21	25	33
POC Revenues	482	1,797	1,799	1,818
POCEBITDA	276	970	1,077	1,090
POCEBIT	101	277	393	414
Number of estimates	9	9	9	9
Cash flows from operating activities	178	739	906	944
Multi-client investments	100	427	440	440
Capital expenditures	20	120	135	135

Analyst Consensus Estimates – HIGH



POC Consensus HIGH Estimates	Q4 24E	2024E	2025E	2026E
POC multi-client revenues	290	994	999	1,062
Contract revenues	225	842	865	900
Other revenues (NES+Imaging)	6		87	128
POC Revenues	521	1,835	1,951	2,090
POCEBITDA	323	1,017	1,151	1,280
POCEBIT	153	328	444	565
Number of estimates	9	9	9	9
Cash flows from operating activities	219	867	936	1,048
Multi-client investments	101	428	462	484
Capital expenditures	44	171	162	166

Analyst Consensus Estimates – LOW



POC Consensus LOW Estimates	Q4 24E	2024E	2025E	2026E
POC multi-client revenues	237	919	900	812
Contract revenues	187	732	651	642
Other revenues (NES+Imaging)	31	118	207	131
POC Revenues	455	1,769	1,758	1,585
POCEBITDA	247	941	1,005	883
POCEBIT	79	254	317	230
Number of estimates	9	9	9	9
Cash flows from operating activities	171	600	849	764
Multi-client investments	100	425	400	350
Capital expenditures	20	120	135	135