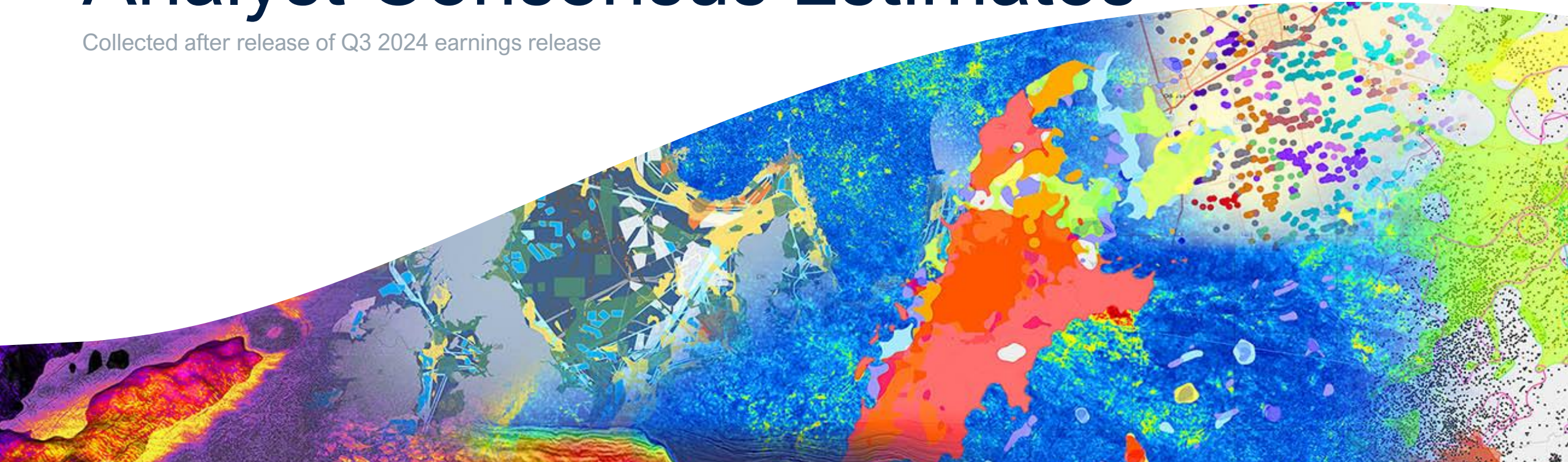




NOVEMBER 28, 2024

Analyst Consensus Estimates

Collected after release of Q3 2024 earnings release



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The estimates included in this document were contributed by ABGSC, Danske Bank, DNB Markets, Fearnley Securities SEB and Sparebank 1 Markets.

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Analyst Consensus Estimates – AVERAGE



POC Estimates	Q4 24E	2024E	2025E	2026E
POC multi-client revenues	264	993	949	959
Contract revenues	191	777	793	794
Other revenues (NES+Imaging)	36	34	40	41
POC Revenues	490	1,805	1,783	1,794
POCEBITDA	291	988	1,037	1,058
POCEBIT	109	284	358	376
Number of estimates	6	6	6	6
Cash flows from operating activities	178	685	877	888
Multi-client investments	115	443	428	430
Capital expenditures	39	170	152	157

Analyst Consensus Estimates – MEDIAN



POC Estimates	Q4 24E	2024E	2025E	2026E
POC multi-client revenues	264	985	940	959
Contract revenues	203	745	837	829
Other revenues (NES+Imaging)	25	75	2	38
POC Revenues	491	1,805	1,779	1,826
POCEBITDA	286	984	1,064	1,085
POCEBIT	103	281	387	413
Number of estimates	6	6	6	6
Cash flows from operating activities	178	684	903	947
Multi-client investments	113	441	440	438
Capital expenditures	35	158	136	142

Analyst Consensus Estimates – HIGH



POC Estimates	Q4 24E	2024E	2025E	2026E
POC multi-client revenues	293	1,070	999	1,062
Contract revenues	232	842	855	890
Other revenues (NES+Imaging)	26		62	
POC Revenues	551	1,866	1,916	1,946
POCEBITDA	349	1,043	1,094	1,194
POCEBIT	151	326	441	496
Number of estimates	6.0	6.0	6.0	6.0
Cash flows from operating activities	178	814	926	977
Multi-client investments	126	453	462	485
Capital expenditures	44	190	197	197

Analyst Consensus Estimates – LOW



POC Estimates	Q4 24E	2024E	2025E	2026E
POC multi-client revenues	237	941	877	819
Contract revenues	126	736	647	606
Other revenues (NES+Imaging)	84	84	139	140
POC Revenues	447	1,761	1,663	1,565
POCEBITDA	247	941	907	839
POCEBIT	79	254	254	186
Number of estimates	6	6	6	6
Cash flows from operating activities	178	543	813	737
Multi-client investments	111	419	350	350
Capital expenditures	35	158	136	142