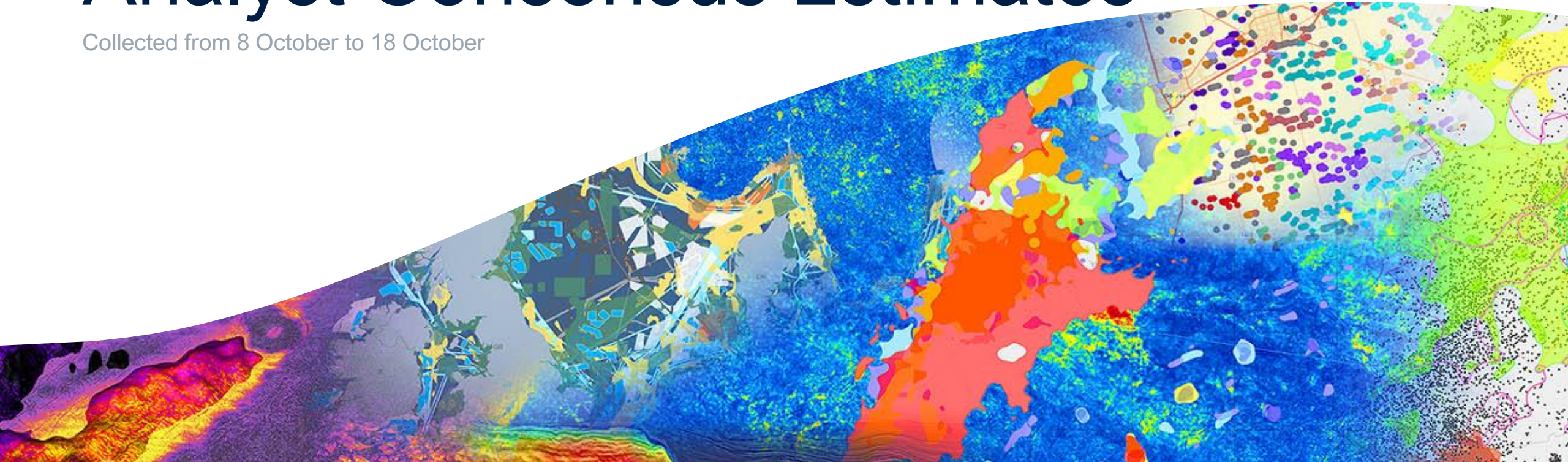




OCTOBER 18, 2024

Analyst Consensus Estimates

Collected from 8 October to 18 October



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The estimates included in this document were contributed by ABGSC, Arctic Securities, Barclays, Carnegie, Danske, DNB, Fearnley Securities, Kepler Cheuvreux, Pareto Securities, SEB and Sparebank 1 Markets.

Estimates are collected between 8 October and 18 October 2024.

Analyst Consensus Estimates – AVERAGE



POC Estimates	Q3 24E	Q4 24E	2024E	2025E	2026E
POC multi-client revenues	243	298	958	939	960
Contract revenues	196	197	738	789	810
Other revenues (NES+Imaging)	1		51	40	43
POC Revenues	440	495	1,747	1,769	1,813
POCEBITDA	249	304	960	1,051	1,097
POCEBIT	69	116	253	364	409
Number of estimates	11	10	11	11	11
Cash flows from operating activities	221	239	688	937	981
Multi-client investments	132	140	466	450	459
Capital expenditures	41	40	158	151	155

Analyst Consensus Estimates – MEDIAN



POC Estimates	Q3 24E	Q4 24E	2024E	2025E	2026E
POC multi-client revenues	244	305	972	979	1,005
Contract revenues	199	187	746	800	806
Other revenues (NES+Imaging)	6	6	31	61	95
POC Revenues	449	499	1,749	1,840	1,906
POCEBITDA	249	316	988	1,111	1,159
POCEBIT	76	107	270	373	457
Number of estimates	11	10	11	11	11
Cash flows from operating activities	223	244	719	963	998
Multi-client investments	132	140	475	450	450
Capital expenditures	35	35	120	125	125

Analyst Consensus Estimates – HIGH



POC Estimates	Q3 24E	Q4 24E	2024E	2025E	2026E
POC multi-client revenues	291	333	1,017	1,033	1,093
Contract revenues	210	237	819	918	1,031
Other revenues (NES+Imaging)					
POC Revenues	476	549	1,825	1,977	2,109
POCEBITDA	288	352	1,048	1,280	1,388
POCEBIT	109	171	350	525	613
Number of estimates	11.0	10.0	11.0	11.0	11.0
Cash flows from operating activities	268	287	869	1,097	1,198
Multi-client investments	133	148	501	526	574
Capital expenditures	46	44	190	197	197

Analyst Consensus Estimates – LOW



POC Estimates	Q3 24E	Q4 24E	2024E	2025E	2026E
POC multi-client revenues	207	257	828	650	650
Contract revenues	184	179	553	639	606
Other revenues (NES+Imaging)			172	25	58
POC Revenues	366	381	1,552	1,314	1,314
POCEBITDA	197	209	762	706	727
POCEBIT	9	21	108	114	110
Number of estimates	11	10	11	11	11
Cash flows from operating activities	172	176	283	749	683
Multi-client investments	132	125	407	350	350
Capital expenditures	35	35	120	125	125