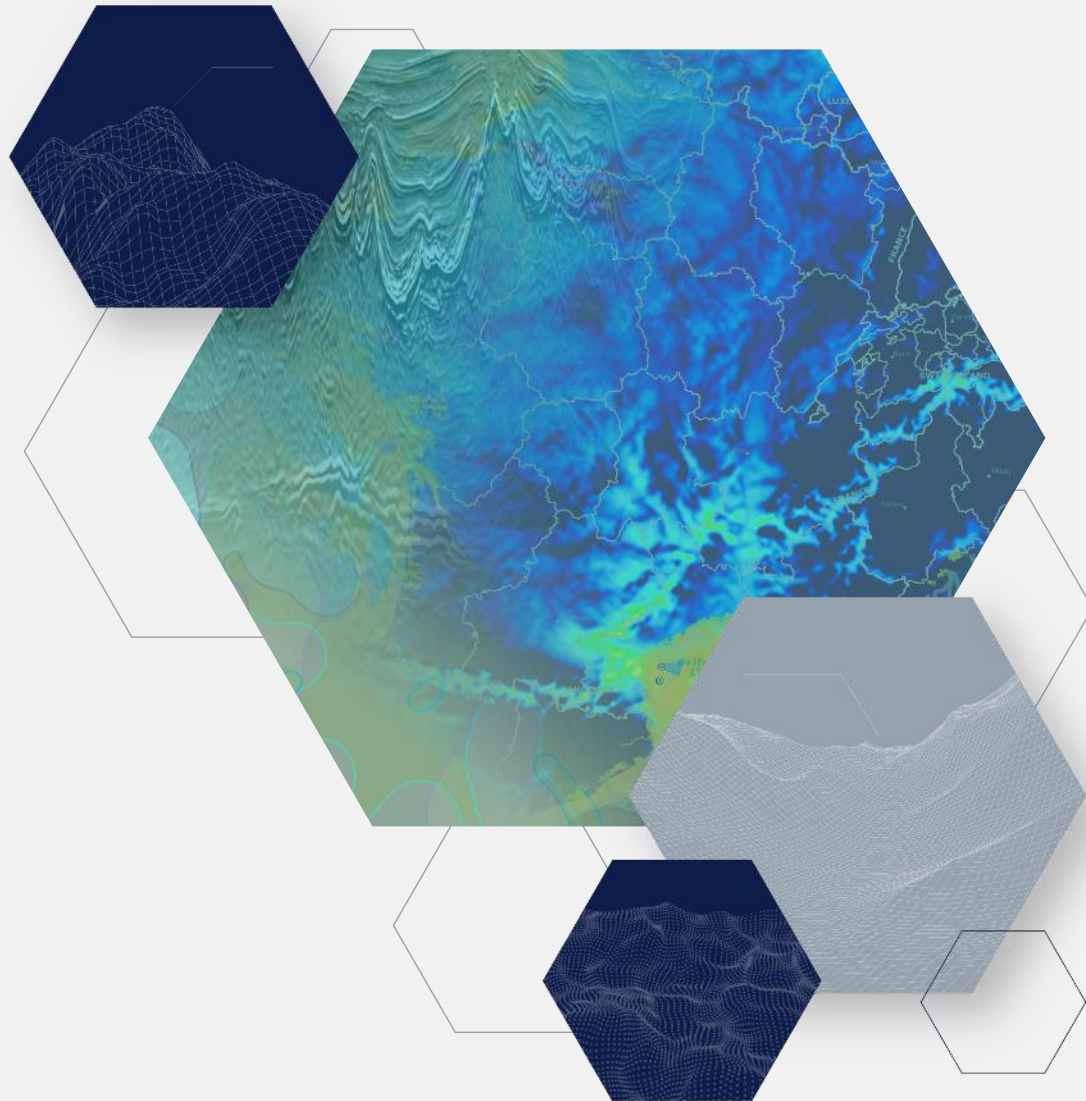


02 JANUARY 2024



Analyst Consensus Estimate

Collected 19 December 2023 – 02 January 2024

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The estimates included in this document were contributed by Sparebank1 Markets, Carnegie, DNB, Fearnley Securities, SEB, ABGSC, and Pareto. They were collected in the period from 19 December 2023, to 02 January 2024.

Analyst Consensus Estimate - Median

POC Financials	Q4 2023	2023	2024	2025
POC Early Sales	60.5	312.2	329.8	343.3
Late Sales	128.0	307.9	375.5	402.8
Proprietary revenues	108.3	441.0	470.2	505.3
Total POC revenues	284.0	1,046.0	1,189.1	1,248.8
POC EBITDA	170.1	592.3	688.6	761.3
POC EBIT	82.9	221.6	281.0	326.6
Multi-client investments	68.2	400.0	420.0	422.5
Number of estimates	7	7	7	6
IFRS Financials	Q4 2023	2023	2024	2025
Total Revenues	279.4	887.1	1,189.1	1,244.2
EBIT	75.0	209.4	273.9	297.3
Net profit	55.0	173.9	204.9	216.1
EPS	0.41	1.32	1.55	1.63
DPS	0.14	0.56	0.67	0.80
Number of estimates	3	3	3	3

Analyst Consensus Estimate - Average

POC Financials	Q4 2023	2023	2024	2025
POC Early Sales	61.0	312.4	342.0	347.7
Late Sales	127.7	307.7	373.6	413.6
Proprietary revenues	102.0	433.6	473.9	499.6
Total POC revenues	290.8	1,053.6	1,189.5	1,260.8
POC EBITDA	176.6	599.3	701.1	751.2
POC EBIT	86.9	223.1	289.0	322.7
Multi-client investments	74.5	400.1	424.3	424.1
Number of estimates	7	7	7	6
IFRS Financials	Q4 2023	2023	2024	2025
Total Revenues	270.3	927.8	1,185.5	1,253.8
EBIT	67.9	243.4	274.7	306.9
Net profit	51.1	210.5	209.3	234.0
EPS	0.39	1.61	1.59	1.77
DPS	0.14	0.56	0.64	0.82
Number of estimates	3	3	3	3

Analyst Consensus Estimate - Low

POC Financials	Q4 2023	2023	2024	2025
POC Early Sales	54.0	304.0	320.0	320.0
Late Sales	110.0	289.0	350.0	373.0
Proprietary revenues	76.5	407.5	431.6	451.0
Total POC revenues	270.9	1,035.6	1,132.0	1,216.3
POC EBITDA	163.0	584.0	638.8	686.0
POC EBIT	71.0	203.0	247.9	263.4
Multi-client investments	65.0	396.8	400.0	400.0
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IFRS Financials	Q4 2023	2023	2024	2025
Total Revenues	249.3	854.3	1,174.0	1,230.5
EBIT	51.7	134.5	253.7	263.4
Net profit	36.9	102.6	200.5	215.5
EPS	0.28	0.80	1.51	1.62
DPS	0.14	0.56	0.56	0.80

Analyst Consensus Estimate - High

POC Financials	Q4 2023	2023	2024	2025
POC Early Sales	68.4	320.1	400.0	382.3
Late Sales	150.0	330.0	401.7	482.1
Proprietary revenues	119.0	450.0	521.6	540.8
Total POC revenues	326.0	1,088.0	1,292.0	1,328.3
POC EBITDA	209.0	630.0	805.0	790.8
POC EBIT	117.0	249.0	344.0	377.0
Multi-client investments	110.0	403.8	500.0	450.0
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IFRS Financials	Q4 2023	2023	2024	2025
Total Revenues	282.2	1,041.9	1,193.3	1,286.6
EBIT	77.0	386.3	296.4	360.0
Net profit	61.6	355.2	222.5	270.4
EPS	0.47	2.71	1.70	2.07
DPS	0.14	0.56	0.70	0.86