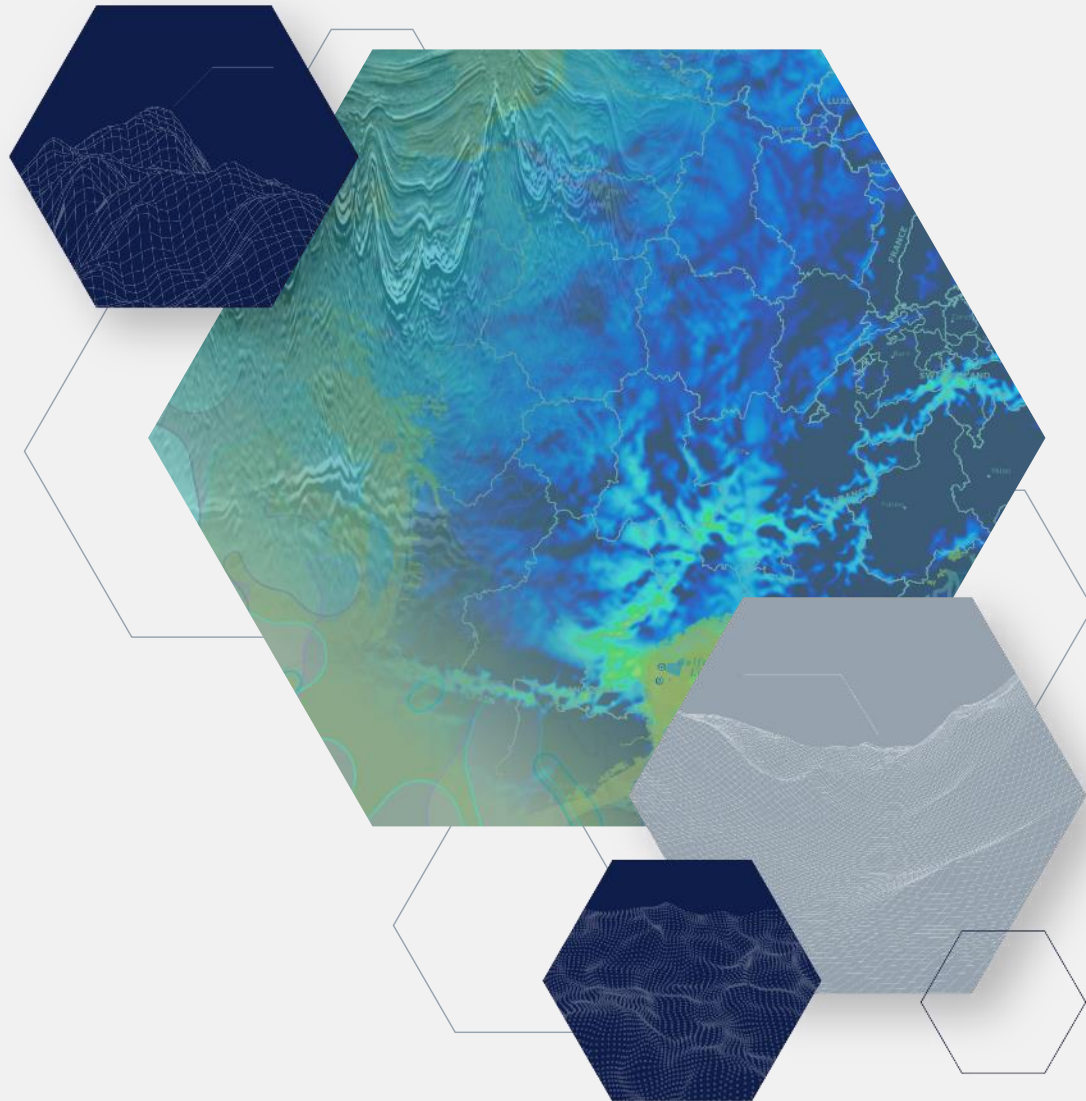


29 SEPTEMBER 2023



# Analyst Consensus Estimate

Collected 26-29 September 2023

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*The estimates included in this document were contributed by ABGSC, Barclays, Danske Bank, DNB, Sparebank 1 Markets, Fearnley, Carnegie and SEB. They were collected in the period from 26 to 29 September 2023.*

# Analyst Consensus Estimate - Median

<b>POC Financials</b>	<b>Q3 2023</b>	<b>Q4 2023</b>	<b>2023</b>	<b>2024</b>	<b>2025</b>
POC Early Sales	73.3	53.0	288.9	319.5	330.0
Late Sales	72.3	135.2	314.9	382.0	385.4
Proprietary revenues	117.6	99.7	413.9	442.9	480.8
<b>Total POC revenues</b>	<b>259.6</b>	<b>289.0</b>	<b>1,018.0</b>	<b>1,137.3</b>	<b>1,247.7</b>
<b>POC EBITDA</b>	<b>142.4</b>	<b>178.5</b>	<b>572.7</b>	<b>668.4</b>	<b>748.1</b>
<b>POC EBIT</b>	<b>51.3</b>	<b>101.8</b>	<b>217.5</b>	<b>286.5</b>	<b>322.6</b>
<b>Multi-client investments</b>	<b>95.0</b>	<b>67.4</b>	<b>370.3</b>	<b>400.0</b>	<b>410.0</b>
<b>Number of estimates</b>	<b>8</b>	<b>8</b>	<b>8</b>	<b>8</b>	<b>8</b>
<b>IFRS Financials</b>	<b>Q3 2023</b>	<b>Q4 2023</b>	<b>2023</b>	<b>2024</b>	<b>2025</b>
<b>Total Revenues</b>	<b>253.6</b>	<b>275.0</b>	<b>883.6</b>	<b>1,144.0</b>	<b>1,209.1</b>
<b>EBIT</b>	<b>49.5</b>	<b>72.5</b>	<b>174.3</b>	<b>289.3</b>	<b>257.1</b>
<b>Net profit</b>	<b>38.8</b>	<b>51.8</b>	<b>117.2</b>	<b>211.8</b>	<b>208.7</b>
<b>EPS</b>	<b>0.29</b>	<b>0.41</b>	<b>0.94</b>	<b>1.70</b>	<b>1.58</b>
<b>DPS</b>	<b>0.14</b>	<b>0.14</b>	<b>0.56</b>	<b>0.61</b>	<b>0.80</b>
<b>Number of estimates</b>	<b>5</b>	<b>5</b>	<b>5</b>	<b>5</b>	<b>5</b>

# Analyst Consensus Estimate - Average

<b>POC Financials</b>	<b>Q3 2023</b>	<b>Q4 2023</b>	<b>2023</b>	<b>2024</b>	<b>2025</b>
POC Early Sales	72.8	52.9	289.1	316.4	323.3
Late Sales	72.7	134.2	315.1	382.2	406.4
Proprietary revenues	113.3	101.5	413.3	443.3	488.5
<b>Total POC revenues</b>	<b>258.8</b>	<b>288.6</b>	<b>1,017.5</b>	<b>1,141.9</b>	<b>1,218.3</b>
<b>POC EBITDA</b>	<b>142.5</b>	<b>177.3</b>	<b>571.3</b>	<b>677.6</b>	<b>732.9</b>
<b>POC EBIT</b>	<b>51.9</b>	<b>94.8</b>	<b>212.3</b>	<b>289.7</b>	<b>328.3</b>
<b>Multi-client investments</b>	<b>97.8</b>	<b>64.9</b>	<b>371.5</b>	<b>395.8</b>	<b>404.0</b>
<b>Number of estimates</b>	<b>8</b>	<b>8</b>	<b>8</b>	<b>8</b>	<b>8</b>
<b>IFRS Financials</b>	<b>Q3 2023</b>	<b>Q4 2023</b>	<b>2023</b>	<b>2024</b>	<b>2025</b>
<b>Total Revenues</b>	<b>242.6</b>	<b>270.3</b>	<b>910.2</b>	<b>1,142.8</b>	<b>1,183.2</b>
<b>EBIT</b>	<b>52.2</b>	<b>69.6</b>	<b>190.0</b>	<b>281.7</b>	<b>294.7</b>
<b>Net profit</b>	<b>37.3</b>	<b>49.1</b>	<b>149.0</b>	<b>207.9</b>	<b>219.0</b>
<b>EPS</b>	<b>0.29</b>	<b>0.39</b>	<b>1.18</b>	<b>1.65</b>	<b>1.73</b>
<b>DPS</b>	<b>0.14</b>	<b>0.14</b>	<b>1.35</b>	<b>1.46</b>	<b>1.42</b>
<b>Number of estimates</b>	<b>5</b>	<b>5</b>	<b>5</b>	<b>5</b>	<b>5</b>

# Analyst Consensus Estimate - Low

<b>POC Financials</b>	<b>Q3 2023</b>	<b>Q4 2023</b>	<b>2023</b>	<b>2024</b>	<b>2025</b>
POC Early Sales	55.0	37.4	268.0	280.0	255.0
Late Sales	64.5	110.6	288.7	329.2	362.2
Proprietary revenues	89.9	75.6	378.0	374.0	381.0
<b>Total POC revenues</b>	<b>228.9</b>	<b>257.3</b>	<b>974.1</b>	<b>1,094.4</b>	<b>1,006.0</b>
<b>POC EBITDA</b>	<b>129.0</b>	<b>152.3</b>	<b>546.8</b>	<b>639.5</b>	<b>614.0</b>
<b>POC EBIT</b>	<b>43.0</b>	<b>70.7</b>	<b>186.3</b>	<b>237.3</b>	<b>247.0</b>
<b>Multi-client investments</b>	<b>79.0</b>	<b>46.3</b>	<b>356.6</b>	<b>375.0</b>	<b>300.0</b>

<b>IFRS Financials</b>	<b>Q3 2023</b>	<b>Q4 2023</b>	<b>2023</b>	<b>2024</b>	<b>2025</b>
<b>Total Revenues</b>	<b>199.0</b>	<b>247.5</b>	<b>853.0</b>	<b>1,094.4</b>	<b>991.0</b>
<b>EBIT</b>	<b>17.0</b>	<b>45.0</b>	<b>78.0</b>	<b>237.3</b>	<b>169.0</b>
<b>Net profit</b>	<b>12.0</b>	<b>33.0</b>	<b>58.2</b>	<b>175.1</b>	<b>125.0</b>
<b>EPS</b>	<b>0.09</b>	<b>0.26</b>	<b>0.47</b>	<b>1.40</b>	<b>1.00</b>
<b>DPS</b>	<b>0.14</b>	<b>0.14</b>	<b>0.56</b>	<b>0.56</b>	<b>0.56</b>

# Analyst Consensus Estimate - High

<b>POC Financials</b>	<b>Q3 2023</b>	<b>Q4 2023</b>	<b>2023</b>	<b>2024</b>	<b>2025</b>
POC Early Sales	86.4	67.0	310.8	350.0	371.0
Late Sales	84.0	157.5	350.0	450.0	473.5
Proprietary revenues	127.3	132.0	456.8	510.7	600.2
<b>Total POC revenues</b>	<b>288.3</b>	<b>328.0</b>	<b>1,055.7</b>	<b>1,200.7</b>	<b>1,345.0</b>
<b>POC EBITDA</b>	<b>159.6</b>	<b>201.0</b>	<b>598.0</b>	<b>744.0</b>	<b>807.0</b>
<b>POC EBIT</b>	<b>60.8</b>	<b>111.0</b>	<b>234.0</b>	<b>342.0</b>	<b>447.6</b>
<b>Multi-client investments</b>	<b>130.0</b>	<b>85.0</b>	<b>383.7</b>	<b>411.8</b>	<b>450.0</b>
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<b>IFRS Financials</b>	<b>Q3 2023</b>	<b>Q4 2023</b>	<b>2023</b>	<b>2024</b>	<b>2025</b>
<b>Total Revenues</b>	<b>261.2</b>	<b>285.5</b>	<b>1,012.5</b>	<b>1,186.2</b>	<b>1,278.1</b>
<b>EBIT</b>	<b>95.2</b>	<b>100.9</b>	<b>377.5</b>	<b>330.1</b>	<b>447.6</b>
<b>Net profit</b>	<b>67.0</b>	<b>63.7</b>	<b>325.8</b>	<b>234.1</b>	<b>326.0</b>
<b>EPS</b>	<b>0.54</b>	<b>0.51</b>	<b>2.62</b>	<b>1.87</b>	<b>2.60</b>
<b>DPS</b>	<b>0.14</b>	<b>0.14</b>	<b>5.32</b>	<b>5.70</b>	<b>4.95</b>